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-and-

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## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re: Chapter 11

**LEHMAN BROTHERS HOLDINGS INC.**, et al.

Case No. 08-13555(JMP)

Hearing Date: April 14, 2010

Objection Deadline: March 31, 2010

(Jointly Administered)

Debtors.

JOINDER OF BLUEMOUNTAIN CAPITAL MANAGEMENT, LLC AND AFFILIATED ENTITIES TO OPTIM ENERGY MARKETING AND TRADING LLC'S OBJECTION TO DEBTORS' MOTION PURSUANT TO SECTION 105 OF THE BANKRUPTCY CODE, BANKRUPTCY RULE 9014, AND GENERAL ORDER M-390 AUTHORIZING THE DEBTORS TO IMPLEMENT CLAIMS HEARING PROCEDURES AND ALTERNATIVE DISPUTE RESOLUTION PROCEDURES FOR CLAIMS AGAINST DEBTORS

BlueMountain Capital Management, LLC, on behalf of itself and certain of its affiliates who have filed proofs of claim in the Debtors' chapter 11 cases (collectively, "BlueMountain"), by and through its counsel, Lowenstein Sandler PC, submits this joinder to Optim Energy Marketing and Trading LLC's objection (the "Optim Objection") [Docket No. 7939] to the Debtors' Motion Pursuant to Section 105 of the Bankruptcy Code, Bankruptcy Rule 9014, and

08-13555-mg Doc 7950 Filed 03/31/10 Entered 03/31/10 15:47:19 Main Document Pg 2 of 2

General Order M-390 Authorizing the Debtors to Implement Claims Hearing Procedures and

Alternative Dispute Resolution Procedures for Claims Against Debtors (the "Motion").1

1. BlueMountain has filed various proofs of claims (the "Claims") in the Debtors'

chapter 11 cases. The Claims are based on derivative contracts or guarantees of liabilities arising

under derivative contracts.

2. BlueMountain objects to the Motion for the reasons contained in the Optim

Objection and hereby joins in the Optim Objection and incorporates by reference the arguments

contained therein and reserves the right to join in all other objections to the Motion.

3. Accordingly, BlueMountain respectfully requests that the Court deny the Motion.

Dated: Roseland, New Jersey March 31, 2010

## LOWENSTEIN SANDLER PC

By: /s/ Paul Kizel

Paul Kizel, Esq. 65 Livingston Avenue Roseland, New Jersey 07068

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Attorneys for BlueMountain Capital Management, LLC and Affiliated

**Entities** 

All capitalized terms contained herein shall have the meaning ascribed to them in the Motion.